

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Supplemental Filing**

Filing Information	
Name of Insurer	Traders General Insurance Company
Type of Business	Private Passenger Automobiles
New Business Effective Date	May 1, 2024
Renewal Business Effective Date	May 1, 2024
Board Order #	A.I. 7(2024)
Board Decisions	1. Proposed changes to discounts, endorsements and capping provisions are approved. 2. Proposed changes to the years licensed differentials are denied. 3. Proposed overall rate level change of +2.6% is not supported in the circumstances.

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	N/A	3.0%
Property Damage - Tort	N/A	1.2%
DCPD	N/A	1.2%
Uninsured Auto	N/A	-0.7%
Underinsured Motorist	N/A	0.0%
Accident Benefits	N/A	-0.2%
Collision	N/A	4.9%
Comprehensive	N/A	0.9%
Specified Perils	N/A	0.0%
All Perils	N/A	
Total Overall	N/A	2.6%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	698	41	194	16	16	119	327	205	69	n/a
005	336	25	119	8	15	63	334	253	85	n/a
006	262	24	115	5	15	38	372	206	45	n/a
007	243	23	110	6	15	47	346	173	60	n/a

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	716	41	195	16	16	118	341	205	68	n/a
005	345	25	120	8	15	63	348	253	84	n/a
006	274	25	117	5	15	38	389	209	53	n/a
007	252	24	113	6	15	47	365	176	61	n/a

Rate Capping Provisions	
Proposed Rate Cap	25% upper bound, -15% lower bound
Length of Cap	capping varies; rate capping unwinds over time

Summary of Changes/Additional Information
Extend SEF43 to 48 months and allow higher rate group vehicles; update premium and retire EVO bundle
Update SEF20 limits
Introduce SEF 1-45(ride sharing)
Add decline rule #13 Policy has 2 or more vehicles with the 1-45 endorsement.
Increase combined policy discount
Increase car and home discount
Increase years licensed differential for new drivers
Increase upper bound capping to +25%

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The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.